# \$7,500,000 FAILURE ON WALL STREET



COLUTIO, FINA

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# WORLD'S AIR ENDURANCE RECORD BROKEN BY U. S. FLYERS

## TO CIRCUMVENT FRANCE IN STAND ON SUBMARINES

U. S. and Britain Seek to Rer.der Under-Sea Craft Useless as Offensive Weapon.

'Offended Vanity' and 'Pique' Ascribed as Reasons for Attude of French Delegates

By David Lawrence. (Special Correspondent of The Eve-

the French position on the building modelled years ago, a copy of the of submarines by offering such a set symbol that Uncle Sam puts on his and walked over to the desk where

lently against the German meth-le Fifth Avenue and 23d Street were revolver. of submarine warfare and the r crowded and the shrill, prolonged cry record on the subject is so recent that the Americans and British have now taken another tack in the conference and are endeavoring to sea action made a break for the bank, whether the French, who abhorred Some persons on the street wanted the \$38 from the cash register. the submarine when the Germans to be there when the shooting took used it, will now defend it as a place and others made for the subway humane and legitimate instrument entrances.

are such as to make it impossible for rew or passengers, and one of the lungs?

For the moment the effort to make France agree to build a small tonnage of submarines has been abandoned, but it is questionable whether the issue has been disposed of permanently. The French are playing Washington against Crunes which is only another way of saying that when Prime Minister Lloyd George meets Premier Briand at the Supreme Council at Cannes some bargaining may take place which will modify the French attitude at Washington.

So far as the Washington Government is concerned, it is plainly losng faith in and patience with the French. The talk is that the French all along the line.

to know, the French attitude is described as one of "offended vanity from the start." He attributes French pique to an accumulation of HARDEST WORKING minor incidents which would sound incredible if the details were published. He represents Premier Briand as exasperated in the first days of the conference because of some me- Overseers and Mine Foremen Head charical defect in the seating of the French delegation at the plenary ses-

Another incident was the fact that the French were not invited to par-

(Continued on Fifth Page.)

**ADVERTISEMENTS** for the Sunday World Classified Section Should be in

The World Office To-Day

## FIFTH AVENUE BANK'S EAGLE SCREAMS ALARM TO COPS AND FOILS FORGED CHECK PASSER

IN HOLD-UP CHASE,

Bandits Escape Two Policemen

With Guns, Yield to Third

With Nightstick

Chong Hing, a waiter, came

shots at Ellis, who was in the lead.

fired five shots, none taking effect.

If he moved he would be killed.

PARIS, Dec. 20 .- The official result of

population of France, including Alrace-

RACING RESULTS.

PIRST RACE—Five and a half fur-orgs. Liewellyn, 15 to 1 and 1 to 1, 17st; Fly Cast, 2 to 1, second; Cydonia, hird. Time, 1.65 2-5. All started.

**BUT CLUB WINS IT** 

Cashier Steps on Button and Siren Hidden Over Door MANY SHOTS FIRED Startles Crowds.

BANDIT TRAP WORKS.

MAY BARGAIN AT CANNES Policeman Dashing In Catches Man for Whom Officials Had Been Watching.

Perched over the doorway of the Garfield National Bank at Twentythird Street and Fifth Avenue, which WASHINGTON, Det. 30. (Copyright. site of the old Fifth Avenue Hotel, is to-day a couple of minutes past noon,

set every one running toward the bank. Traffic cops quit directing traffic and with artiflery ready for knew that the scream of the eagle The rules of warfare being drawn had been caused by an effort on the a submarine, to attack a merchant What else, they figured would cause ship, for obviously the undersea craft a perfectly sound bronze eagle broken cannot take care of the lives of either to continuous guard duty, to split his

new rules provides that a merchant Inside, Mr. Alfred Duggan, thirtyship can't be sunk unless that is done. two, who lives at No. 208 East 126th Of course the submarine would still Street, heard the first scream and invasion by a fleet, but then de- a check made out to "cash" and stroyers usually accompany the signed "Mary D. Buckley." Half larger ships anyway and destroyers way out, he met the special watchman of the bank, who swung to and

> When Duggan, who says he is an upholsterer, presented the check. which called for \$93, the paying teller saw that it was a forged one. He aside and began using his nightetick. asked Duggan how he would have It was an uneven battle until Ellis the money and put his foot on a but-ton inside his cage. Hidden behind ton inside his cage. Hidden behind the Eagle is a large steamboat-sized broken, but the robbers were so efsiren. It is the alarm put there for fectively beaten they looked like emergencies. To-day, it had its try-

out and it worked perfectly. pital ambulance surgeon finished Duggan said the check had been bandaging them later in the station have completely misconceived the given to him by a woman he did not house. know in a restaurant in Harlem. He Instead of coming here with the notion of giving up naval strength, the French have attempted to bargain bank and it is said a forged check.

The prisoners described themselves as Alec Potofsky, thirty, a shoemaker out of work, living at No. 875 Park Avenue, Brooklyn, and Joseph Cluster out of work, living at No. 875 Park confidence that has been placed in check. In the words of a man who ought checks purporting to be drawn by

## MEN FATHERS OF **BIGGEST FAMILIES**

Census List, and Marines Have Lowest Average.

WASHINGTON, Dec. 30. Tell the Census Bureau your job and it will tell you how many children you should have.

Overseers and mine foremen head the list of American papas with an average of 4.6 children each. The marines bring up the rear, with only 1.8 per man. Newspaper men beat the ma-

SECOND RACE—Six furlongs—Lus-e, 5 to 2 and 7 to 10, first; King B., to 1, second; Margaret Nash, third, ine. 1.161-5. Non-starter—Trico-NEW ORLEANS RESULTS. rines, rating 2.1 in the parental FIRST RACE—Five furiongs. Hills-ale, 9 to 5 and 4 to 5, first; Sun Time. averages. As a general thing, to 2 for place, second: Vanity Dreaser, third. Time, 1.01 2-5. Non-starters, Mary Maxim, Bashful, Sundo. men who work hard have the largest families. Farmers, blacksmiths and clergymen run over SECOND RACE—Philanderer, 8 to 1, and 3 to 1, first: Miss Rankin 3 to 1, second; Zealous, third. Time 1.14 3-5. Non-starters. Heroisme, Screw Sanders, Our Kate, Terrible Miss and Grace King and three shildren aplece. So do paper hangers and door men and bootblacks. Skating rink keepers and linotype operators aver-(Racing Entries and Selections Page 24.) age two and one-half children

## **WALL STREET FIRM** SUED AS BANKRUPT OWING \$7,500,000

E. W. Wagner, President of: Brokerage Concern, Says Exchange Broke Faith.

RECEIVER APPOINTED

Failure Laid to Over-Extended Accounts--Hope to Pay "Dollar for Dollar."

500,000 and their assets at \$5,000,000

S. Shepard of No. 27 Cedar Street The petitioners are Peter J. Rogers No. 382 Park Avenue, with a claim of \$5,000 alleged due on his margin stock account; Frederick W. Boschen. \$4,000, and Rudolph Guenther-Russell Law, Inc., \$500.

The defunct firm comprises Em the kitchen and saw the hold-up. W. Wagner, Charles A. Johnson He ran down the back stairs and blew Ernst Tietgens and Frank W. Donpolice whistle. The two robbers aldson. They have branch offices it heard it and made for the front stairs. Chicago, Buffalo, Rochester and Policeman Daniel Ellis, a "rookie" Oswego. An assignment to Clarence and Policeman Henry Bode of C. Taylor of New York and Chester the Vernon Avenue Station, saw the Legg of Chicago, is said to have pretwo robbers running through Ellery ceded the filing of the petition.

Street and chased them into Sumner The following statement was issued

Avenue. One of the robbers fired two by the Stock Exchange; Ellis fired seven shots, emptying duct instituted an examination of af his gun, and dropped behind to re- fairs of E. W. Wagner & Co. recently load, while Bode took the lead and as a result of which examination members of the firm were summoned Policeman Michael A. Stern heard before the Committee on Business Condowned him, as Patrolman Healey the shots and saw the robbers turn duct. This was followed by the assigncame through the doors, revolver in into Throop Avenue. He overtook ment of the firm. The causes leading hand. Just as soon as Mr. Duggan them five blocks from the restaurant, up to the assignment will be fully conhand. Just as soon as the bird and one of the robbers placed his sidered by the Governing Committee revolver against Stern and told him upon the presentation of the matter to that body." Stern didn't know they were hold-

C. C. Taylor, formerly manager of up men and merely brushed the gun the firm, and now the assignee, said the closing of the offices had come so quickly that he could not make a will pay dollar for dollar."

Late this afternoon the following

mummies when a Williamsburg Hosstatement was issued by the firm: has been in business for thirty-seven him or her. years and we hope that the Houidabank and it is said a forged check was sent through some time ago, so the paying teller was looking for the paying teller was looking for say they found the money taken from checks purporting to be drawn by the drawn by the paying teller was looking for the paying teller was looking for say they found the money taken from came, in the judgment of the Stock Exchange authorities, insufficient to ignited the gas tube, the innoleum on new Ford car, and that they rode out who took the money, had thrown assure complete protection to our the floor and some more lineleum on away his blackjack. Eighteen pawn clients. The business is out of our the table. The smoke was dense but tickets were found in their pockets. sistance possible to those in charge. POPULATION OF FRANCE 39,402,739 If properly and gradually liquidated. the general census of 1921 gives the

to take care of our obligations." The firm had membership in the Lorraine, as 39,402.739, of which 1,550,-445 are foreigners. The population in New York Stock, Coffee and Sugar. 1911 was 39,694,992, including 1,152,035 Cotton and Produce Exchanges, the New York Stock, Coffee and Sugar, signal for emergency service. , issued a statement criticising enough. New York Stock Exchange. He The b

> ne promisc. E. W. Wagner & Co., he said, were long on stocks which were being closed out.

Aviators Stinson and Bertaud



ED. STINSON

LLOYD BERTAUD

Alarm When Blaze Follows Explosion in Laboratory.

"The firm of E. W. Wagner & Co. did exactly what was expected of

The room in which the explosion occurred is not the main laboratory but a smaller one in which a few ex. engaged on the case,

A pathologist in the adjoining room heard the report, closed the door of close check-up to-day shows that the sons. we believe our assets will be ample the little laboratory, and telephoned tandits circled to the west after they the superintendent, James Norris, He were clear of Pearl River and then racer in the Pulitzer Trophy Race in notified the engineer and gave the worked to the southward. One hour Omaha last November for 150 miles jury, although they took turns at the

Chicago Stock Exchange and Board about it and were reassuring those on the turnpike leading to Paterson. of Trade, the New Orleans Cotton of the patients, only a few, who had Exchange, the Cleveland Stock Ex- heard the report or smelled smoke. change, the St. Louis Merchants' The hospital fire department was arm. Hospitals and doctors in New minutes. Exchange, the Minneapolis and the about to start work with hand ex-ner, President of E. W. Wagner & it was not necessary to turn on the Co., which suspended business to- water. The hand extinguishers were much as the thieves got no money :

and the Exchange had promised to most always has a few hundred take no action until after 2.35 o'clock.

The number there to-day River is mourning the death of the \$1,580,000 Daily for Seven Business. The hospital is a large one and alwas not given out

JAN. 10.

BRUSSELS, Dec. 20 .- One thousant American soldiers will leave Coblenz today on their way to America, according to a despatch received here, and a de-tachment of like strength will depart Jan. 5, thereby reducing the Rhine army to 5,000 men.

Employees Answer Emergency Best Clue to Pearl River Slayers Leads to Paterson-One Believed Shot.

blew out a window, started a fire, and or effort in the pursuit of the bandits statement, "But," he added, "I know incidentally demonstrated the value who killed Paying Teller James B. that if the firm is given a chance it of the fire and emergency drills in Moore and Bookkeeper Sigfried Butz which all employees had been trained. in the attempt to rob the First Na-Nobody got excited and everybody tional Bank at Pearl River, Rockland Altitude, Speed, Efficiency and County, yesterday noon. Including detectives employed by District Attorney Morton E. Lexow, there are more than twenty detectives directly

of the town to the north while the David McCullough, in a Loening first posse was on a false trail after monoplane flying boat, made an altianother Ford car to the south. A tude of 19,500 feet, carrying four perafter the murder they were fourteen at the average rate of 176.3 miles an wheel, In a moment the nurses knew all miles southwest of Pearl River and hour. Jersey, New York and Connecticut bullet wound in the right arm. Inasis believed they have not travelled

two men who gave their lives to save the bank's cash. Moore was forty-U. S. ARMY ON RHINE 5,000 AFTER five and Butz twenty-one, both unmarried. President William A. Severn of the bank had told them and other employees, "put up your hands if there is an attempt to rob you, be-

(Continued on Second Page.)

# After Finishing Record Flight U.S. AVIATORS BREAK RECORD FOR ENDURANCE FLIGHT BY STAYING UP OVER 26 HOURS

Stinson and Bertaud Surpass French Mark at Mineola by 2 Hours and 33 Seconds Despite Blinding Snow storm and Frigid Weather.

Beating the world's air record for time endurance by two hours and 33 seconds, Eddie Stinson and Lloyd Bertaud, leading American pilots, landed in the American built monoplane JL-6, made of American metal. in Roosevelt Field, at Mineola at 11.17.50 o'clock this morning, after having been up for 26 hours, 19 minutes and 35 seconds. The start was made yesterday morning at 8.58.15.

The former record, held by French aviators, was made in a Fairman Goliath by Lucien Boussoutroy and Jean Bernard in June, 1920, at Ville Sauvage la Dordogne. It was 24 hours, 19 minutes and 2 seconds

the record was 2,600 miles.

The French feat, which advanced

the endurance world's record by

seven minutes, was made on a warin

still day and night in June when

in a 50-70 mile wind, with the upper

air temperature hovering above and

The JL-6 landed in the middle

Roosevelt Field and John M. Larse

sine to pick up the two intrepid avil

te builder sped out to it in his ifm

tors. But they taxied their machi-

over to the judges' shack and the

from the left side of the machine and

staggered like a drunken man are

barely checked himself from falling.

Bertaud got on the opposite sid

and sat on the wing, from where a

grinned down on the bunch of news

paper men, photographers and other

and then run back behind it.

who had chased out to meet the Jie

Both men were covered with a

Their eyes were filled with it as

their leathern coats were dripply

with it. Both were stone ded

Neither could hear anything that

was said, and Eddie Stinson hollers

louder than Larsen could talk, which

some linguistic accomplishment

hand toward the machine. Ha

plenty of gas, plenty of oil," he con-

tinued to yell in broken sentences

Could have stayed up till dark, To

And he swabbed either eye of a gold

The aviators removed their helme-

and the wadding from their earn

when they were inside of the shuck

When Stinson was asked if the

"Three fingers frozen," he yelleif

had experienced any ill effects from

the cold, he held up his right hand.

Bertand came through without f

"We didn't suffer from the co

would drive us crazy. But for seven

with the sun shiming, we were reads

to stay up till night, and thought we

'One frozen on the left hand."

inproved.

much oil. That was the trouble."

"She's a dandy," he yelled, waving

climbed out. Stinson dropped

### MILE IN 3 YEARS, 11 MOS., 19 DAYS, **NEW SPEED RECORD**

Winner Is One of 166 Turt) & That nights are shortest. The American flew through a long December night in Five Months Averaged

115 Yards.

TORONTO, Dec. 30. A new speed record was established to-day-a mile and a fraction in 3 years, 11 months and 19

The winner was one of 168 turtles tagged and turned loose by Prof. A. A. Pearse of the University of Wisconsin, who is engaged in studying the shellbacks. The record was announced to-day at the annual convention of the American Association for the Advancement of Science.

The report set forth that the 166 entrants in a five-month period achieved an average distance of 115 yards. The race was run on the swampy shores of Lake Men-

### 5 RECORDS BROKEN BY U. S. AVIATORS DURING THE YEAR

Parachute Drop Included in List.

The feat of Stinson and Bertaud marks the fifth world's record made this year by American airmen

Lieut, U. A. McCready of the army on Sept. 28 drove an airplane to a for them. But their hearing hadri-

On Aug. 10 Lieut. Commissioner

Sergt. Encil Chamber of Fort Sill, until after 11 o'clock last night," he Witnesses say that one of the Lawton, Okia, on Nov. 1 dropped said, "but from that time till the sun bandits was shot through the right 26,000 feet in a parachute in eighteen was well up I thought that the cold

The navy dirigible C-7, piloted by hours we thought that every minute

first use of helium WOOLWORTH CO. SALES \$147,500,000 IN YEAR

year of its history, an announcement of sales records showed to-day. Sales totals reached \$147,500,000. which is \$6,600,000 more than the pre-

would.

"The snowstorm in which we went 'p," resumed Stinson, "baffled us We couldn't see into it for more than 100 yards and didn't know where wa The F. W. Woolworth syndicate of were. But after an hour or so i 10-cent stores has closed the biggest stopped and we were all right until 2 o'clock this morning. thought that we would alter at the wheel and get some sleep vious year. In the seven business We alternated, all right, but didn't cause we are insured and it is not days preceding Christman, soles wern set any sleep. There was too muc \$15,040.72), or an average ... ... Su.650 is a small we were busy all the tip daily.